



anglican parish of diamond creek

ANGLICAN DIOCESE OF MELBOURNE
ANGLICAN PARISH OF DIAMOND CREEK

ABN 24 207 330 346

**CONSOLIDATED INCOME & EXPENDITURE SUMMARY FOR
2023/24**

AND

**BUDGET
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2023/24 Financial Year Results

The other Reports, being presented to the AGM, give a very encouraging picture of the way God is blessing the Ministry of St Johns' and I am pleased to say that the 2023/2024 financial Report, now being presented, continues that encouraging theme.

The accounts for the year have been externally audited and we have received an unqualified Audit Report. The Operating result (line 26) shows a deficit of \$7,000 compared to a budgeted deficit of \$36,000

There are two major factors for the better than budget result – firstly there was a very strong response to our Thanksgiving appeal last November (line 3) and the savings from the four monthly gap created when our Digital Minister was called to higher office in the Diocese (line 14). Apart from these two matters, income and expenses were, plus or minus, within budget

Overall, it was a pleasing financial result, for which we should be thankful, and we start the new year in a very strong financial position.

2024/25 Budget

The Parish Council has accepted a budget deficit of \$40,000 (line 26) for the new year. This deficit should be seen in the context of the past eleven years of net surplus of \$73,000, excluding the benefit we gained from Jobkeeper. The Annual Statutory Accounts also show that we have \$246,000 in Cash & Cash Equivalents. God has provided the resources for us to prayerfully take risks in pursuing ministry and outreach opportunities.

The main factors contributing to the budgeted deficit is the staffing assumptions and a \$9000 increase in the in the Parish Assessment (line 18)

The key assumptions in the following budget are:

- A \$13,000 (2.5%) increase in Parish Offertory (line 4)
- Replacing the 4 days of Digital Ministry with 4 days covering Digital, Communications, and Pastoral Care (line 14). The Wardens considered 3 staffing combinations before settling on this one.
- Staff benefits have been increased in line with Diocesan directives and Award determinations, and
- An increase in the Parrish Assessment paid to the Diocese (line 18)

With a full year of staff and programs (the Budget assumes that Maddy's role will be back filled during her maternity leave) it is our desire to ensure that, by God's strength and leading, we will be able advance the Vision to 'Know Jesus. Make Jesus known' throughout Diamond Valley and beyond. I believe that it needs staff, volunteers and money to prayerfully discern the will of God for a clear vision and then get on and 'just do it', to use a well-known phrase. How much are we, as a Parish and individuals, prepared to trust God?

A more detailed commentary on the 23/24 actuals and the 24/25 budget will be provided at the AGM on 20 November, so please join us.

Thank You

As always, the regular monthly reports to Parish Council and annual accounts and budget are not possible without the committed and efficient work of a number of people. A big thank you is again due to Dianne Cheraghi with wonderful support from Carolyn Burns, Henrike Brussaard-Kerr and several others who filled in while staff were on leave and do the weekly banking. A big thank you should also go to the staff, volunteers and the whole Parish for the support given that has enabled a high level of ministry to be provided in these very challenging times.

